Proposal to adjust business undergraduate program requirements from 126 credits to 120 credits

<u>Date</u>: Feb 21, 2024

John Twombly, Nik Rokop, and Sang Baum "Solomon" Kang met on Feb 21, 2024, to discuss ways to adjust business undergraduate program requirements from 126 credits to 120 credits.

Principles:

- We want to cut business courses rather than free electives to function as a good servant of the university. The students who change their majors to business or economics need free electives.
- We want to cut **upper-level courses** because motivated students will pursue a co-terminal option even if we cut business courses.
- We want to increase the satisfaction of the IPRO and I-Courses program because IPRO is a flagship course of the university.
- We will **revisit it after the Core Curriculum Task Force** recommends the university-wide changes.

BS in Business Administration:

- Remove BUS361 Entrepreneurship from the required course list.
- Undergraduate advisors, John Twombly and Solomon Kang, will encourage students to take BUS361 for IPRO requirements. The advisors may recommend other courses that Nik Rokop suggests.
- Students can still take BUS361-01 and/or BUS361-02 for entrepreneurship specialization and IPRO requirements. (If a student takes only one of these two sessions, it counts for only one of the entrepreneurship specialization or IPRO requirements. If students take both BUS361-01 and BUS361-02, they can satisfy entrepreneurship specialization and IPRO requirements).
- Reduce Free electives from 16 to 13 credits.
- Total credit hours are 120 after the change.

BS in Finance:

- Remove BUS361 Entrepreneurship from the required course list.
- Undergraduate advisors John Twombly and Solomon Kang will encourage students to take BUS361 for IPRO requirements. The advisors may recommend other courses that Nik Rokop suggests.
- BUS 457 Financial Modeling will be removed from the required finance course list. Reason: Students are encouraged to take MSF503, Financial Modeling course; and good students will pursue a co-terminal option.
- Free Electives will still be 13 credit hours.
- Total Credit hours are 120 after the change.

BS in Financial Economics:

- Remove BUS361 Entrepreneurship from the required course list.
- Undergraduate advisors John Twombly and Solomon Kang will encourage students to take BUS361 for IPRO requirements. The advisors may recommend other courses that Nik Rokop suggests.
- Students had to take 9 credits out of BUS452 (International Finance), BUS454 (Investments), BUS455 (Corporate Finance), BUS458 (Financial Derivatives), ECON383 (Sports Economics), MATH332 (Elementary Linear Algebra), PS360 (Global Political Economy), and PSYC320 (Applied Correlation and Regression). We change these to 6 credits.
- Free Electives will still be 13 credit hours.
- Total Credit hours are 120 after the change.

BS in Marketing Analytics:

- Remove BUS361 Entrepreneurship from the required course list.
- Undergraduate advisors John Twombly and Solomon Kang will encourage students to take BUS361 for IPRO requirements. The advisors may recommend other courses that Nik Rokop suggests.
- We cut BUS497 Independent Study in Business.
- Free Electives will still be 14 credit hours.
- Total Credit hours are 120 after the change.

BS in Business and Engineering:

- Cut 6 credits of business electives.
- Free Electives will still be 10 credit hours.
- Total Credit hours are 120 after the change.

BS in Business and Information Technology:

- Cut 6 credits of business electives.
- Free Electives will still be 4 credit hours.
- Total Credit hours are 120 after the change.

BS in Business and Psychology:

- Cut 6 credits of business electives.
- Free Electives will still be 10 credit hours.
- Total Credit hours are 120 after the change.

BS in Economics and Business Analytics:

Reduce business electives from 12 credits to 6 credits.

- Students can still take BUS361-01 and/or BUS361-02 for economics electives and IPRO requirements. (If a student takes only one of these two sessions, it counts for only one of the economics electives or IPRO requirements. If students take both BUS361-01 and BUS361-02, they can satisfy economics electives and IPRO requirements).
- Free Electives will still be 11 credit hours.
- Total Credit hours are 120 after the change.

BS in Economics and Cybersecurity:

- Cut 6 credits of business electives.
- Free Electives will still be 4 credit hours.
- Total Credit hours are 120 after the change.

BS in Economics and Data Science:

- Reduce economics electives from 9 credits to 3 credits.
- Students can still take BUS361-01 and/or BUS361-02 for economics electives and IPRO requirements. (If a student takes only one of these two sessions, it counts for only one of the economics electives or IPRO requirements. If students take both BUS361-01 and BUS361-02, they can satisfy economics electives and IPRO requirements).
- Free Electives will still be 5 credit hours.
- Total Credit hours are 120 after the change.

BS in Economics and Policy:

- Cut 3 credits of economics elective.
- Reduce free electives from 8 credits to 5 credits.
- Total Credit hours are 120 after the change.

<u>Dual Degree: BS in Business Administration and BS in Computer Information System:</u>

- Remove BUS361 Entrepreneurship from the required course list.
- Undergraduate advisors John Twombly and Solomon Kang will encourage students to take BUS361 for IPRO requirements. The advisors may recommend other courses that Nik Rokop suggests.
- Cut a business elective (3 credits)
- Free Electives will still be 27 credit hours.
- Total Credit hours are 136 after the change.

<u>Dual Degree: BS in Business Administration and BS in Information Technology and Management:</u>

• Remove BUS361 Entrepreneurship from the required course list.

- Undergraduate advisors John Twombly and Solomon Kang will encourage students to take BUS361 for IPRO requirements. The advisors may recommend other courses that Nik Rokop suggests.
- Cut a business elective (3 credits)
- There is no free elective.
- Total Credit hours are 136 after the change.

Administrative consideration:

- Inputs to the CIM and academic approval process are required.
- From which cohorts should we apply the new rules? This seems to be an open question.

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